

# **CORPORATE STRATEGY**

## **TAX**

## 1. Introduction

Manta Bidco Limited (“**Manta Bidco**” or the “**Company**”), all its operating divisions and subsidiary companies internationally (the “**Group**”) understand that paying tax is an important part of doing business. Paying tax is part of the Group’s contribution to the economies and societies in which it operates.

The Group is committed to conducting its business with honesty and integrity. This value is also demonstrated in the manner in which the Group’s tax affairs are conducted.

This tax strategy is published on behalf of the UK qualifying entities for the year ended 31 March 2024. These entities are:

- Manta Bidco Limited,
- Mediclinic Group Limited,
- Mediclinic IPCo Holdings Limited, and
- Mediclinic International Co Limited.

## 2. Business risk management and governance

The Group is committed to conduct its tax affairs consistent with the following objectives:

- seek to comply with all relevant laws, rules, regulations, and reporting and disclosure requirements in whichever jurisdiction it operate; and
- maintain mutual trust and respect in dealings with all tax authorities in the jurisdictions the Group does business.

The following procedures have been implemented in order to meet these objectives:

- keeping abreast of all amendments to tax laws, rules and regulations and determine their effect on the Group’s business;
- employing appropriately qualified and experienced personnel to fulfil the tax function within the Group;
- requiring personnel to update their knowledge through Continued Professional Development;
- acquiring professional opinions from reputable independent external advisors when deemed necessary to support the Group’s decision making process;
- reporting any significant tax uncertainties or risks to the Audit and Risk Committee;
- striving to maintain long term, open and constructive relationships with tax authorities - in order to achieve this all dealings with tax authorities are conducted in a professional, courteous and timely manner; and
- managing the Group’s tax affairs in a manner as so to ensure the wider reputation of the Group is not compromised.

### **3. Attitude towards tax planning**

The Group does not participate in aggressive tax planning schemes. It will not enter into arrangements simply to achieve a tax advantage. Transactions entered into by the Group have clear underlying commercial motivations.

The Group will take advantage of legitimate tax incentives and reliefs where available to minimise its tax liability.

The methodology as set out in the OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations is applied by the Group and accordingly intragroup transactions are undertaken following the 'arm's length' principle.

### **4. Level of acceptable risk**

The Group regards itself as a conservative group when it comes to tax planning.

The Group's tax affairs are managed in a manner as so to ensure its wider reputation is not compromised.

The tax landscape is constantly changing due to amendments in tax laws and the interpretation thereof by authorities. Due to this, the Group acknowledges that certain judgements may arise and if they do, it is managed in line with our governance policies, risk management and the expectations of executive and senior management.

### **5. Approach to dealings with tax authorities**

The Group strives to maintain a long term, open, respectful and constructive relationship with HM Revenue and Customs in the United Kingdom and the tax authorities in the respective jurisdictions within which it operates. All dealings with tax authorities are conducted in a professional manner.

The Group is committed to:

- accurate and timely disclosures in all correspondence with HM Revenue and Customs and other tax authorities; and
- be open and transparent about the Group's decision making, governance and tax planning.

### **6. Ownership and oversight**

This corporate policy is approved by the Board of Manta Bidco and is reviewed annually.